

Shareholder's Adjusted Basis Worksheet, page 1

Keep for your records.

2016

Name of Shareholder:	SSN:
Name of Corporation:	EIN

Stock basis

1 Stock basis, beginning of year (Not less than zero)	1	
2 Additional Capital Contributions of Stock Purchased	2	
3 Increases for income and gain items:		
a Ordinary Income (Sch K, Line 1)	a	
b Real Estate Rental Income (Sch K, Line 2)	b	
c Other Rental Income (Sch K, Line 3c)	c	
d Interest, Dividends & Royalties (Sch K, Lines 4, 5 & 6)	d	
e Capital Gain (Sch K, Lines 7 & 8a)	e	
f Other Portfolio Income (Sch K, Line 10a)	f	
g Section 1231 Gain (Sch K, Line 9)	g	
h Other Income (Sch K, Line 10e)	h	
Total Income and Gain Items (Total lines 3a-3h)	3a-h	
i Increase for Non-Taxable Income (Sch K, Lines 16a & b)	3i	
j Increase for Excess Depletion Adjustment	3j	
k Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k	
l Gain from 179 asset disposition	3l	
4 Stock Basis Before Distributions (Add lines 1 through 3)	4	
5 Reduction for Non-Taxable Distributions (Sch K, Line 16d)	5	
6 Stock Basis Before Non-Ded. Expense (Cannot be negative)	6	
7 Decrease for Non-Deductible Expense/Credit Adj (Sch K, Line 16c & 13)	7	
8 Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	
9 Decreases for Loss and Deduction items:		
a Ordinary Loss (Page 2, Col d, Line 9a)	a	
b Real Estate Rental Loss (Page 2, Col d, Line 9b)	b	
c Other Rental Loss (Page 2, Col d, Line 9c)	c	
d Capital Loss (Page 2, Col d, Line 9d)	d	
e Other Portfolio Loss (Page 2, Col d, Line 9e)	e	
f Section 1231 Loss (Page 2, Col d, Line 9f)	f	
g Other Loss (Page 2, Col d, Line 9g)	g	
h Charitable Contributions (Page 2, Col d, Line 9h)	h	
i Section 179 Expense (Page 2, Col d, Line 9i)	i	
j Portfolio Income Expenses (Page 2, Col d, Line 9j)	j	
k Other Deductions (Page 2, Col d, Line 9k)	k	
l Interest Expense on Investment Debt (Page 2, Col d, Line 9l)	l	
m Section 59(e) Expenditures (Page 2, Col d, Line 9m)	m	
Total Loss and Deduction Items (Total Lines 9a-9m)	9a-m	
n Other decreases (Page 2, Col d, Line 9n)	9n	
o Loss from 179 asset disposition (Page 2, Col d, Line 9o)	9o	
Total Decrease for Loss and Deductions Items and Business Credits	9	
10 Less: net increase applied to debt basis	10	
11 Stock Basis at End of Year (Line 8 minus line 9 minus line 10) (not less than zero)	11	

Debt Basis

12 Debt basis at beginning of year (not less than zero)	12	
13 New loans to corporation during year	13	
14 Restoration of Debt Basis (Line 10)	14	
15 Less: Loans repaid by corporation during the year	15	
16 Less: Applied against excess loss and deductions / non-deductible items	16	
17 Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18 Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year		
20 Add: Losses and deductions this year		
21 Less: Applied this year		
22 End of year (Not less than zero)		