

Lines 5a-5d - Net Gains and Losses Worksheet

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

	(A) Capital gains/(losses) Form 1040, Line 13, or Form 1041, Line 4	(B) Ordinary gains/(losses) Form 1040, Line 14, or Form 1041, Line 7	Total of columns (A)+(B)																								
1. Beginning net gains and losses			Enter this amount on line 5a																								
2. Gains and losses excluded from net investment income																											
<p>(a) Enter net gains from the disposition of property used in a non-section 1411 trade or business (enter as negative amounts):</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><u>Name of Trade or Business</u></td> <td style="width: 10%;"><u>Amount</u></td> <td style="width: 10%; text-align: center;">(_____)</td> <td style="width: 10%; text-align: center;">(_____)</td> </tr> <tr> <td>_____</td> <td>(_____)</td> <td></td> <td></td> </tr> <tr> <td>_____</td> <td>(_____)</td> <td></td> <td></td> </tr> </table> <p>(b) Enter net losses from the disposition of property used in a non-section 1411 trade or business (enter as positive amounts):</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><u>Name of Trade or Business</u></td> <td style="width: 10%;"><u>Amount</u></td> <td style="width: 10%; text-align: center;">_____</td> <td style="width: 10%; text-align: center;">_____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td></td> <td></td> </tr> <tr> <td>_____</td> <td>_____</td> <td></td> <td></td> </tr> </table> <p>(c) Enter net losses from a former passive activity (FPA) allowed by reason of section 469(f)(1)(A) _____</p> <p>(d) Gains recognized in the current year for payments received on an installment sale obligation or private annuity for the disposition of property used in a non-section 1411 trade or business (_____)</p> <p>(e) Enter the net gain attributable to the net unrealized appreciation (NUA) in employer securities (_____)</p> <p>(f) In the case of a QEF (other than a QEF held in a section 1411 trade or business) with respect to which a section 1.1411-10(g) election is not in effect, enter the amount treated as long-term capital gain for regular income tax purposes under section 1293(a)(1)(B) (_____)</p> <p>(g) Enter any other gains and losses included in net investment income that are not otherwise reported on Form 8960 and any other gains and losses excluded from net investment income reported on line 5a (enter excluded gains as a negative number and excluded losses as a positive number) _____</p> <p>(h) If you do not have a capital loss carryover to the next year, skip this line and go to line 2(i). Otherwise, enter the lesser of (h)(1) or (h)(2) as a negative amount (_____)</p> <p>(h)(1) If the sum of the amounts reported on lines 2(a)-2(g) and line 3(d), column (A), is greater than zero, enter that amount here. Otherwise, enter -0- on line 2(h) and go to line 2(i) _____</p> <p style="text-align: center;">OR</p> <p>(h)(2) The amount of capital loss carried over to the following year (Schedule D (Form 1040), line 16, less the amount allowed as a current deduction on Schedule D (Form 1040), line 21) entered as a positive number _____</p> <p>(i) Enter the amount reported on line 2(h) of this worksheet from your prior year tax return calculations. Enter as a positive number _____</p> <p>(j) Sum of lines 2(a) through 2(i)</p>	<u>Name of Trade or Business</u>	<u>Amount</u>	(_____)	(_____)	_____	(_____)			_____	(_____)			<u>Name of Trade or Business</u>	<u>Amount</u>	_____	_____	_____	_____			_____	_____			N/A in 2013		Enter this amount on line 5b
<u>Name of Trade or Business</u>	<u>Amount</u>	(_____)	(_____)																								
_____	(_____)																										
_____	(_____)																										
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