

# Tax on Accumulation Distribution of Trusts

▶ Attach to beneficiary's tax return.  
▶ Go to [www.irs.gov/Form4970](http://www.irs.gov/Form4970) for the latest information.

<b>A</b> Name(s) as shown on return		<b>B</b> Social security number
<b>C</b> Name and address of trust		<b>D</b> Employer identification number
<b>E</b> Type of trust (see instructions) <input type="checkbox"/> Domestic <input type="checkbox"/> Foreign	<b>F</b> Beneficiary's date of birth	<b>G</b> Enter the number of trusts from which you received accumulation distributions in this tax year . . . . . ▶

<b>Part I Average Income and Determination of Computation Years</b>						
1	Amount of current distribution that is considered distributed in earlier tax years (from Schedule J (Form 1041), line 37, column (a)) . . . . .				<b>1</b>	
2	Distributions of income accumulated before you were born or reached age 21 . . . . .				<b>2</b>	
3	Subtract line 2 from line 1 . . . . .				<b>3</b>	
4	Taxes imposed on the trust on amounts from line 3 (from Schedule J (Form 1041), line 37, column (b)) . . . . .				<b>4</b>	
5	Total (add lines 3 and 4) . . . . .				<b>5</b>	
6	Tax-exempt interest included on line 5 (from Schedule J (Form 1041), line 37, column (c)) . . . . .				<b>6</b>	
7	Taxable part of line 5 (subtract line 6 from line 5) . . . . .				<b>7</b>	
8	Number of trust's earlier tax years in which amounts on line 7 are considered distributed . . . . .				<b>8</b>	
9	Average annual amount considered distributed (divide line 3 by line 8) . . . . .			<b>9</b>		
10	Multiply line 9 by 25% (0.25) . . . . .			<b>10</b>		
11	Number of earlier tax years to be taken into account (see instructions) . . . . .				<b>11</b>	
12	Average amount for recomputing tax (divide line 7 by line 11). Enter here and in each column on line 15 . . . . .				<b>12</b>	
13	Enter your taxable income before this distribution for the 5 immediately preceding tax years.					
	<b>(a) 2016</b>	<b>(b) 2015</b>	<b>(c) 2014</b>	<b>(d) 2013</b>	<b>(e) 2012</b>	

<b>Part II Tax Attributable to the Accumulation Distribution</b>				
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>
14	<b>14</b>			
15	<b>15</b>			
16	<b>16</b>			
17	<b>17</b>			
18	<b>18</b>			
19	<b>19</b>			
20	<b>20</b>			
21	<b>21</b>			
22	<b>22</b>			
23	<b>23</b>			
24	<b>24</b>			
25	<b>25</b>			
26	<b>26</b>			
27	<b>27</b>			
28	<b>28</b>			

For Paperwork Reduction Act Notice, see the instructions.