

Installment Sale Income

Attach to your tax return.

2017

Department of the Treasury Internal Revenue Service

Use a separate form for each sale or other disposition of property on the installment method.

Attachment Sequence No. 79

Go to www.irs.gov/Form6252 for the latest information.

Name(s) shown on return

Identifying number

- 1 Description of property
2a Date acquired (mm/dd/yyyy)
b Date sold (mm/dd/yyyy)
3 Was the property sold to a related party...
4 Was the property you sold to a related party a marketable security?

Part I Gross Profit and Contract Price. Complete this part for the year of sale only.

Table with 18 rows for Part I: Selling price including mortgages and other debts, Mortgages, debts, and other liabilities, Adjusted basis, etc.

Part II Installment Sale Income. Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

Table with 8 rows for Part II: Gross profit percentage, Payments received during year, Installment sale income, etc.

Part III Related Party Installment Sale Income. Don't complete if you received the final payment this tax year.

- 27 Name, address, and taxpayer identifying number of related party
28 Did the related party resell or dispose of the property...
29 If the answer to question 28 is "Yes," complete lines 30 through 37 below...
30 Selling price of property sold by related party
31 Enter contract price from line 18 for year of first sale
32 Enter the smaller of line 30 or line 31
33 Total payments received by the end of your 2017 tax year
34 Subtract line 33 from line 32. If zero or less, enter -0-
35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale
36 Enter the part of line 35 that is ordinary income under the recapture rules
37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797