

Excess Farm Loss Worksheet 4 - Continued

(Keep for your records)

2017

Name(s) as shown on return

Tax ID Number

- 28. Enter the amount from your 2014 Schedule(s) C (Form 1040),
line 31 28. _____
- 29. Enter the amount from your 2014 Schedule(s) E (Form 1040),
line 32 29. _____
- 30. Enter the amount from your 2014 Form 4835, line 32 30. _____
- 31. Enter your combined net gain/loss from the sale of farming
property reported on your 2014 Form 4797 and Form 8949. If zero or less,
enter -0- 31. _____
- 32. Enter the amount from your 2013 Schedule(s) F (Form 1040),
line 34 32. _____
- 33. Enter the amount from your 2013 Schedule(s) C (Form 1040),
line 31 33. _____
- 34. Enter the amount from your 2013 Schedule(s) E (Form 1040),
line 32 34. _____
- 35. Enter the amount from your 2013 Form 4835, line 32 35. _____
- 36. Enter your combined net gain/loss from the sale of farming business
property reported on your 2013 Form 4797 and Schedule D (Form 1040). If
zero or less, enter -0- 36. _____
- 37. Enter the amount from your 2012 Schedule(s) F (Form 1040),
line 36 37. _____
- 38. Enter the amount from your 2012 Schedule(s) C (Form 1040),
line 31 38. _____
- 39. Enter the amount from your 2012 Schedule(s) E (Form 1040),
line 32 39. _____
- 40. Enter the amount from your 2012 Form 4835, line 32 40. _____
- 41. Enter your combined net gain/loss from the sale of farming business
property reported on your 2012 Form 4797 and Schedule D (Form 1040). If
zero or less, enter -0- 41. _____
- 42. Combine lines 17 through 41. If zero or less, enter -0- 42. _____
- 43. Enter the greater of line 42 or \$300,000 (\$150,000 if married filing separately) 43. _____
- 44. Add lines 16 and 43 44. _____
- 45. **Excess farm loss.** Subtract line 5 from line 44. If zero or less, you have an excess farm loss that reduces the
amount of loss you can deduct this year. If you have more than one farming business with an overall loss this year,
allocate the excess farm loss amount on a pro rata basis among those farming businesses 45. _____