

Worksheet to Figure Taxable Part of Your IRA Distribution

Form 8606

(Keep for your records)

2017

Name(s) as shown on return

Tax ID Number

Use only if you made contributions to a traditional IRA for 2017 that may not be fully deductible and have to figure the taxable part of your 2017 distributions to determine your modified AGI. See Limit if Covered by Employer Plan in chapter 1 of Pub. 590-A. Form 8606 and the related instructions will be needed when using this worksheet.

Note. When used in this worksheet, the term **outstanding rollover** refers to an amount distributed from a traditional IRA as part of a rollover that, as of December 31, 2017, had not yet been reinvested in another traditional IRA, but was still eligible to be rolled over tax free.

1. Enter the basis in your traditional IRAs as of December 31, 2016 **1.** _____

2. Enter the total of all contributions made to your traditional IRAs during 2017 and all contributions made during 2018 that were for 2017, **whether or not deductible**. Do not include rollover contributions properly rolled over into IRAs. Also, do not include certain returned contributions described in the instructions for line 7, Part I, of Form 8606 **2.** _____

3. Add lines 1 and 2 **3.** _____

4. Enter the value of all your traditional IRAs as of December 31, 2017 (include any outstanding rollovers from traditional IRAs to other traditional IRAs) **4.** _____

5. Enter the total distributions from traditional IRAs (including amounts converted to Roth IRAs that will be shown on line 16 of Form 8606) received in 2017. (Do not include outstanding rollovers included on line 4 or any rollovers between traditional IRAs completed by December 31, 2017. Also, do not include certain returned contributions described in the instructions for line 7, Part I, of Form 8606.) **5.** _____

6. Add lines 4 and 5 **6.** _____

7. Divide line 3 by line 6. Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000 **7.** _____

- 8. Nontaxable portion of the distribution.**
Multiply line 5 by line 7. Enter the result here and on lines 13 and 17 of Form 8606 **8.** _____

- 9. Taxable portion of the distribution (before adjustment for conversions).**
Subtract line 8 from line 5. Enter the result here and if there are no amounts converted to Roth IRAs, **stop here** and enter the result on line 15 of Form 8606 **9.** _____

- 10.** Enter the amount included on line 9 that is allocable to amounts converted to Roth IRAs by December 31, 2017. (See Note at the end of this worksheet). Enter here and on line 18 of Form 8606 **10.** _____

- 11. Taxable portion of the distribution (after adjustments for conversions).** Subtract line 10 from line 9. Enter the result here and on line 15 of Form 8606 **11.** _____

Note. If the amount on line 5 of this worksheet includes an amount converted to a Roth IRA by December 31, 2017, you must determine the percentage of the distribution allocable to the conversion. To figure the percentage, divide the amount converted (from line 16 of Form 8606) by the total distributions shown on line 5. To figure the amounts to include on line 10 of this worksheet and on line 18, Part II of Form 8606, multiply line 9 of the worksheet by the percentage you figured.