

Qualified Dividends and Capital Gain Tax Worksheet - Schedule J, Line 4

(Keep for your records)

2017

Name(s) as shown on return

Tax ID Number

Before you begin:

- See the instructions for line 44 to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 through line 43.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Schedule J, line 3	1.	
2. Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)*	2.	
3. Are you filing Schedule D?*		
<input type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-	3.	
<input type="checkbox"/> No. Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)		
4. Add lines 2 and 3	4.	
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	
8. Enter: \$37,950 if single or married filing separately, \$75,900 if married filing jointly or qualifying widow(er), \$50,800 if head of household.	8.	
9. Enter the smaller of line 1 or line 8	9.	
10. Enter the smaller of line 7 or line 9	10.	
11. Subtract line 10 from line 9. This amount is taxed at 0%	11.	
12. Enter the smaller of line 1 or line 6	12.	
13. Enter the amount from line 11	13.	
14. Subtract line 13 from line 12	14.	
15. Enter: \$418,400 is single, \$235,350 if married filing separately, \$470,700 if married filing jointly or qualifying widow(er), \$444,550 if head of household.	15.	
16. Enter the smaller of line 1 or line 15	16.	
17. Add lines 7 and 11	17.	
18. Subtract line 17 from line 16. If zero or less, enter -0-	18.	
19. Enter the smaller of line 14 or line 18	19.	
20. Multiply line 19 by 15% (.15)	20.	
21. Add lines 11 and 19	21.	
22. Subtract line 21 from line 12	22.	
23. Multiply line 22 by 20% (.20)	23.	
24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	24.	
25. Add lines 20, 23 and 24	25.	
26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	26.	
27. Enter the smaller of line 25 or line 26. Also include this amount on Schedule J line 4	27.	

*If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.