

Section 179 Business Income Limit

Form 1040

(Keep for your records)

2017

Name(s) as shown on return

Tax ID Number

1	Dollar limitation for tax year. Enter amount from Form 4562 line 5	
2	Wages, salaries, tips, etc. (Line 7 of 1040)	
3	Non-passive Section 1231 Gains (losses)	
4	Income (loss) from Schedule C line 31 (Unless Materially Participated = "NO")	
5	Income (loss) from Schedule C-EZ line 3 (Unless Materially Participated = "NO")	
6	Income (loss) from Schedule E line 26 (If Non-Passive)	
7	Income (loss) from Form 4835, line 32 (If Non-Passive)	
8	Income (loss) from Schedule F line 36 (If Non-Passive)	
9	Income (loss) from Sch. K-1S (If Non-Passive): Boxes 1, 2, 3, 4, 5a, 6, 7, 8a/b/c, and 10	
10	Income (loss) from Sch. K-1PTR (If Non-Passive): Boxes 1, 2, 3, 5, 6a, 7, 8, 9a/b/c, and 11	
11	Total business income (loss). Combine lines 2 through 10	
12	Business income limitation. Lesser of line 1 or line 11, but not more than zero. Enter here and on Form 4562, line 11	

Distribution among assets	Year Acquired	Elected Section 179	Used in prior years	Used in 2017	Remaining carryover