

# Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Properly Allocable to Investment Income Worksheet

**Form 8960**

(Keep for your records)

**2017**

Name(s) as shown on return

Tax ID Number

**Part I - Application of Section 67 to Deductions Properly Allocable to Investment Income**

1. Enter the amount of Miscellaneous Itemized Deductions properly allocable to investment income before any itemized deduction limitations (Description and Form 8960 line number where they will be reported):

	<u>Description</u>	<u>Line</u>	<u>Amount</u>
(a)	_____	_____	_____
(b)	_____	_____	_____

2. Enter the total of all items listed in line 1 . . . . . **2.** \_\_\_\_\_
3. Enter the amount of all Miscellaneous Itemized Deductions after the application of the section 67 limitation (Schedule A (Form 1040), line 27) . . . . . **3.** \_\_\_\_\_
4. Enter the lesser of the total reported on line 2 or line 3 . . . . . **4.** \_\_\_\_\_

**Part II - Application of Section 67 Limitation to Specific Deductions**

<b>(A)</b> Reenter the amounts and descriptions from Part I, line 1.		<b>(B)</b> IF line 3 is less than line 2, <b>THEN</b> divide line 3 by line 2 <b>AND</b> enter the amount in column (B). IF amounts reported on Part I, lines 2 and 4 are equal, <b>THEN</b> enter 1.00 in column (B).	<b>(C)</b> Multiply the individual amounts in column (A) by the amount in column (B).
<u>Description</u>	<u>Line</u>	<u>Amount</u>	
(a) _____	_____	_____	x _____ = _____
(b) _____	_____	_____	x _____ = _____

**TIP**

**Individuals** - Use the amounts in column (C) on Part III, line 1, to determine the amount of these deductions that are allowable after the application of the section 68 limitation.

**Estates or trusts** - Enter the amounts in column (C) in the appropriate location on lines 9 and 10. Don't complete Parts III or IV of this worksheet.