

# At-Risk Limitations

▶ **Attach to your tax return.**  
 ▶ **See separate instructions.**

Name(s) shown on return

Identifying number

Description of activity (see page 2 of the instructions)

**Part I Current Year Profit (Loss) From the Activity, Including Prior Year Nondeductible Amounts.**

See page 2 of the instructions.

1	Ordinary income (loss) from the activity (see page 2 of the instructions) . . . . .	1	
2	Gain (loss) from the sale or other disposition of assets used in the activity (or of your interest in the activity) that you are reporting on:		
a	Schedule D . . . . .	2a	
b	Form 4797 . . . . .	2b	
c	Other form or schedule . . . . .	2c	
3	Other income and gains from the activity, from Schedule K-1 of Form 1065, Form 1065-B, or Form 1120S, that were not included on lines 1 through 2c . . . . .	3	
4	Other deductions and losses from the activity, including investment interest expense allowed from Form 4952, that were not included on lines 1 through 2c . . . . .	4	( )
5	Current year profit (loss) from the activity. Combine lines 1 through 4. See page 3 of the instructions before completing the rest of this form . . . . .	5	

**Part II Simplified Computation of Amount At Risk.** See page 3 of the instructions before completing this part.

6	Adjusted basis (as defined in section 1011) in the activity (or in your interest in the activity) on the first day of the tax year. <b>Do not</b> enter less than zero . . . . .	6	
7	Increases for the tax year (see page 3 of the instructions) . . . . .	7	
8	Add lines 6 and 7 . . . . .	8	
9	Decreases for the tax year (see page 4 of the instructions) . . . . .	9	
10a	Subtract line 9 from line 8 . . . . . ▶ <span style="border: 1px solid black; padding: 0 5px;">10a</span>		
b	If line 10a is <b>more</b> than zero, enter that amount here and go to line 20 (or complete Part III). Otherwise, enter -0- and see <b>Pub. 925</b> for information on the recapture rules . . . . .	10b	

**Part III Detailed Computation of Amount At Risk.** If you completed Part III of Form 6198 for the prior year, see page 4 of the instructions.

11	Investment in the activity (or in your interest in the activity) at the effective date. <b>Do not</b> enter less than zero . . . . .	11	
12	Increases at effective date. . . . .	12	
13	Add lines 11 and 12 . . . . .	13	
14	Decreases at effective date . . . . .	14	
15	Amount at risk (check box that applies):		
a	<input type="checkbox"/> At effective date. Subtract line 14 from line 13. <b>Do not</b> enter less than zero.	} ▶	15
b	<input type="checkbox"/> From your prior year Form 6198, line 19b. <b>Do not</b> enter the amount from line 10b of your prior year form.		
16	Increases since (check box that applies):		
a	<input type="checkbox"/> Effective date <input type="checkbox"/> The end of your prior year . . . . .	16	
17	Add lines 15 and 16 . . . . .	17	
18	Decreases since (check box that applies):		
a	<input type="checkbox"/> Effective date <input type="checkbox"/> The end of your prior year . . . . .	18	
19a	Subtract line 18 from line 17 . . . . . ▶ <span style="border: 1px solid black; padding: 0 5px;">19a</span>		
b	If line 19a is <b>more</b> than zero, enter that amount here and go to line 20. Otherwise, enter -0- and see <b>Pub. 925</b> for information on the recapture rules . . . . .	19b	

**Part IV Deductible Loss**

20	Amount at risk. Enter the <b>larger</b> of line 10b or line 19b . . . . .	20	
21	Deductible loss. Enter the <b>smaller</b> of the line 5 loss (treated as a positive number) or line 20. See page 8 of the instructions to find out how to report any deductible loss and any carryover . . . . .	21	( )

**Note:** If the loss is from a passive activity, see the Instructions for **Form 8582**, Passive Activity Loss Limitations, or the Instructions for **Form 8810**, Corporate Passive Activity Loss and Credit Limitations, to find out if the loss is allowed under the passive activity rules. If only part of the loss is subject to the passive activity loss rules, report only that part on Form 8582 or Form 8810, whichever applies.