

Form 8582

Passive Activity Loss Limitations

OMB No. 1545-1008

Department of the Treasury Internal Revenue Service (99)

See separate instructions.

2018

Attach to Form 1040 or Form 1041.

Attachment Sequence No. 88

Go to www.irs.gov/Form8582 for instructions and the latest information.

Name(s) shown on return

Identifying number

Part I 2018 Passive Activity Loss

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see

Special Allowance for Rental Real Estate Activities in the instructions.)

Table with 4 rows: 1a Activities with net income, 1b Activities with net loss, 1c Prior years unallowed losses, 1d Combine lines 1a, 1b, and 1c

Commercial Revitalization Deductions From Rental Real Estate Activities

Table with 3 rows: 2a Commercial revitalization deductions from Worksheet 2, column (a), 2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b), 2c Add lines 2a and 2b

All Other Passive Activities

Table with 4 rows: 3a Activities with net income, 3b Activities with net loss, 3c Prior years unallowed losses, 3d Combine lines 3a, 3b, and 3c

Line 4: Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c.

- If line 4 is a loss and: Line 1d is a loss, go to Part II. Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III. Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

Table with 5 rows: 5 Enter the smaller of the loss on line 1d or the loss on line 4, 6 Enter \$150,000, 7 Enter modified adjusted gross income, 8 Subtract line 7 from line 6, 9 Multiply line 8 by 50%, 10 Enter the smaller of line 5 or line 9

Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

Table with 4 rows: 11 Enter \$25,000 reduced by the amount, if any, on line 10, 12 Enter the loss from line 4, 13 Reduce line 12 by the amount on line 10, 14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13

Part IV Total Losses Allowed

Table with 2 rows: 15 Add the income, if any, on lines 1a and 3a and enter the total, 16 Total losses allowed from all passive activities for 2018. Add lines 10, 14, and 15.

For Paperwork Reduction Act Notice, see instructions.