

Primary Residence Calculations

(Keep for your records)

2018

Name(s) as shown on return

Tax ID Number

	Personal use portion for calculation of exclusion	Business use portion for calculation of Form 4797	Total
Percentage	_____	_____	_____
1. Purchase price	_____	_____	_____
Add:			
2. Closing costs	_____	_____	_____
3. Cost of additions and improvements	_____	_____	_____
4. Tax assessments	_____	_____	_____
5. Other increases to basis	_____	_____	_____
6. Total cost plus additions to basis	_____	_____	_____
Subtract:			
7. Seller paid points	_____	_____	_____
8. Depreciation allowed or allowable	_____	_____	_____
9. Other decreases to basis	_____	_____	_____
10. Total items that reduce basis	_____	_____	_____
11. Basis of home (subtract line 10 from line 6)	_____	_____	_____
12. Selling price of home	_____	_____	_____
13. Selling expenses	_____	_____	_____
14. Net selling price (subtract line 13 from line 12)	_____	_____	_____
15. Adjusted basis from line 11 above	_____	_____	_____
16. Gain or (loss)	_____	_____	_____