

Worksheet for Figuring a Shareholder's Stock and Debt Basis

Form 1120S

Attach this worksheet to your return.

2018

Name of Shareholder:		SSN:
Name of Corporation:		EIN

Part I - Shareholder Stock Basis

1. Stock basis at the beginning of the corporation's tax year	1.	_____
2. Basis from any capital contributions made or additional stock acquired during the tax year	2.	_____
3a. Ordinary business income (losses go on Part III)	3a.	_____
b. Net rental real estate income (losses go on Part III)	3b.	_____
c. Other net rental income (losses go on Part III)	3c.	_____
d. Interest income	3d.	_____
e. Ordinary dividends	3e.	_____
f. Royalties	3f.	_____
g. Net capital gains (losses go on Part III)	3g.	_____
h. Net section 1231 gain (losses go on Part III)	3h.	_____
i. Other income (losses go on Part III)	3i.	_____
j. Excess depletion adjustment	3j.	_____
k. Tax-exempt income	3k.	_____
l. Recapture of business credits	3l.	_____
m. Other items that increase stock basis	3m.	_____
4. Add lines 3a through 3m	4.	_____
5. Stock basis before distributions. Add lines 1, 2, and 4	5.	_____
6. Distributions (excluding dividend distributions)	6.	_____
Note. If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.		
7. Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7.	_____
8a. Nondeductible expenses	8a.	_____
b. Depletion for oil and gas	8b.	_____
9. Add lines 8a and 8b	9.	_____
10. Stock basis before loss and deduction items. Subtract line 9 from line 7. If result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10.	_____
11. Allowable loss and deduction items. Enter the amount from Part III, line 13, column (c)	11.	_____
12. Debt basis restoration (see net increase in instructions for Part II, line 8)	12.	_____
13. Other items that decrease stock basis	13.	_____
14. Add lines 11, 12, and 13	14.	_____
15. Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15.	_____