

Mortgage Insurance Premiums Deduction Worksheet - Line 13

(Keep for your records)

Schedule A

2018

Name(s) as shown on return

Tax ID Number

Before you begin: See the instructions for line 13 to see if you must use this worksheet to figure your deduction.

- 1. Enter the total premiums you paid in 2018 for qualified mortgage insurance for a contract issued after December 31, 2006 1. _____
2. Enter the amount from Form 1040, line 38 2. _____
3. Enter \$100,000 (\$50,000 if married filing separately) 3. _____
4. Is the amount on line 2 more than the amount on line 3?
[] No. Your deduction isn't limited. Enter the amount from line 1 of this worksheet on Schedule A, line 13. Don't complete the rest of this worksheet.
[] Yes. Subtract line 3 from line 2. If the result isn't a multiple of \$1,000 (\$500 if married filing separately), increase it to the next multiple of \$1,000 (\$500 if married filing separately). For example, increase \$425 to \$1,000, increase \$2,025 to \$3,000; or if married filing separately, increase \$425 to \$500, increase \$2,025 to \$2,500, etc. 4. _____
5. Divide line 4 by \$10,000 (\$5,000 if married filing separately). Enter the result as a decimal. If the result is 1.0 or more, enter 1.0 5. _____
6. Multiply line 1 by line 5 6. _____
7. Mortgage insurance premiums deduction. Subtract line 6 from line 1. Enter the result here and on Schedule A, line 13 7. _____