

Student Loan Interest Deduction Worksheet
Form 1040, Line 33

(Keep for your records)

2018

Name(s) as shown on return

Tax ID Number

1. Enter the total interest you paid in 2018 on qualified student loans (see the instructions for line 33). **Don't** enter more than \$2,500 1. _____

2. Enter the amount from Form 1040, line 6 2. _____

3. Enter the total of the amounts from Schedule 1, lines 23 through 32, plus any write-in adjustments you entered on the dotted line next to Schedule 1, line 36 3. _____

4. Subtract line 3 from line 2 4. _____

5. Enter the amount shown below for your filing status.
 - Single, head of household, or qualifying widow(er) - \$65,000
 - Married filing jointly - \$135,000 } 5. _____

6. Is the amount on line 4 more than the amount on line 5?
 - No.** Skip lines 6 and 7, enter -0- on line 8, and go to line 9.
 - Yes.** Subtract line 5 from line 4 6. _____

7. Divide line 6 by \$15,000 (\$30,000 if married filing jointly). Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000 7. _____

8. Multiply line 1 by line 7 8. _____

9. **Student loan interest deduction.** Subtract line 8 from line 1. Enter the result here and on Schedule 1, line 33. **Don't** include this amount in figuring any other deduction on your return (such as on Schedule A, C, E, etc.) 9. _____