

Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts

2019

Department of the Treasury Internal Revenue Service (99)

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form5329 for instructions and the latest information.

Attachment Sequence No. 29

Name of individual subject to additional tax. If married filing jointly, see instructions.

Your social security number

Home address (number and street), or P.O. box if mail is not delivered to your home. Apt. no. City, town or post office, state, and ZIP code. Foreign country name, Foreign province/state/county, Foreign postal code.

Fill in Your Address Only if You Are Filing This Form by Itself and Not With Your Tax Return

If you only owe the additional 10% tax on early distributions, you may be able to report this tax directly on Schedule 2 (Form 1040 or 1040-SR), line 6, or Form 1040-NR, line 57, without filing Form 5329.

Part I Additional Tax on Early Distributions. Complete this part if you took a taxable distribution before you reached age 59 1/2 from a qualified retirement plan (including an IRA) or modified endowment contract (unless you are reporting this tax directly on Form 1040, 1040-SR, or 1040-NR - see above).

Table with 4 rows for Part I: 1 Early distributions included in income. 2 Early distributions included on line 1 that are not subject to the additional tax. 3 Amount subject to additional tax. 4 Additional tax. Enter 10% (0.10) of line 3.

Part II Additional Tax on Certain Distributions From Education Accounts and ABLER Accounts. Complete this part if you included an amount in income, on Schedule 1 (Form 1040 or 1040-SR), line 8, or Form 1040-NR, line 21, from a Coverdell education savings account (ESA), a qualified tuition program (QTP), or an ABLER account.

Table with 8 rows for Part II: 5 Distributions included in income from a Coverdell ESA, a QTP, or an ABLER account. 6 Distributions included on line 5 that are not subject to the additional tax. 7 Amount subject to additional tax. 8 Additional tax. Enter 10% (0.10) of line 7.

Part III Additional Tax on Excess Contributions to Traditional IRAs. Complete this part if you contributed more to your traditional IRAs for 2019 than is allowable or you had an amount on line 17 of your 2018 Form 5329.

Table with 17 rows for Part III: 9 Enter your excess contributions from line 16 of your 2018 Form 5329. 10 If your traditional IRA contributions for 2019 are less than your maximum allowable contribution. 11 2019 traditional IRA distributions included in income. 12 2019 distributions of prior year excess contributions. 13 Add lines 10, 11, and 12. 14 Prior year excess contributions. 15 Excess contributions for 2019. 16 Total excess contributions. 17 Additional tax. Enter 6% (0.06) of the smaller of line 16 or the value of your traditional IRAs on December 31, 2019.

Part IV Additional Tax on Excess Contributions to Roth IRAs. Complete this part if you contributed more to your Roth IRAs for 2019 than is allowable or you had an amount on line 25 of your 2018 Form 5329.

Table with 17 rows for Part IV: 18 Enter your excess contributions from line 24 of your 2018 Form 5329. 19 If your Roth IRA contributions for 2019 are less than your maximum allowable contribution. 20 2019 distributions from your Roth IRAs. 21 Add lines 19 and 20. 22 Prior year excess contributions. 23 Excess contributions for 2019. 24 Total excess contributions. 25 Additional tax. Enter 6% (0.06) of the smaller of line 24 or the value of your Roth IRAs on December 31, 2019.