

Installment Sale Income

Attach to your tax return.

2019

Department of the Treasury Internal Revenue Service

Use a separate form for each sale or other disposition of property on the installment method.

Go to www.irs.gov/Form6252 for the latest information.

Attachment Sequence No. 67

Name(s) shown on return

Identifying number

- 1 Description of property
2a Date acquired (mm/dd/yyyy)
b Date sold (mm/dd/yyyy)
3 Was the property sold to a related party...
4 Was the property you sold to a related party a marketable security?

Part I Gross Profit and Contract Price. Complete this part for all years of the installment agreement.

Table with 18 rows for Part I, including lines 5 through 18, detailing selling price, mortgages, cost of basis, depreciation, and contract price.

Part II Installment Sale Income. Complete this part for all years of the installment agreement.

Table with 9 rows for Part II, including lines 19 through 26, detailing gross profit percentage, payments received, and installment sale income.

Part III Related Party Installment Sale Income. Don't complete if you received the final payment this tax year.

- 27 Name, address, and taxpayer identifying number of related party
28 Did the related party resell or dispose of the property...
29 If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met.
30 Selling price of property sold by related party
31 Enter contract price from line 18 for year of first sale
32 Enter the smaller of line 30 or line 31
33 Total payments received by the end of your 2019 tax year
34 Subtract line 33 from line 32. If zero or less, enter -0-
35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale
36 Enter the part of line 35 that is ordinary income under the recapture rules
37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797