

Credit for Qualified Retirement Savings Contributions

2019

Attachment
 Sequence No. **54**

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**
 ▶ **Go to www.irs.gov/Form8880 for the latest information.**

Name(s) shown on return

Your social security number

You cannot take this credit if either of the following applies.

CAUTION!

- The amount on Form 1040 or 1040-SR, line 8b; or Form 1040-NR, line 35 is more than \$32,000 (\$48,000 if head of household; \$64,000 if married filing jointly).
- The person(s) who made the qualified contribution or elective deferral **(a)** was born after January 1, 2002; **(b)** is claimed as a dependent on someone else's 2019 tax return; or **(c)** was a **student** (see instructions).

| | | (a) You | (b) Your spouse |
|----------|--|----------|-----------------|
| 1 | Traditional and Roth IRA contributions, and ABLE account contributions by the designated beneficiary for 2019. Do not include rollover contributions | 1 | |
| 2 | Elective deferrals to a 401(k) or other qualified employer plan, voluntary employee contributions, and 501(c)(18)(D) plan contributions for 2019 (see instructions) | 2 | |
| 3 | Add lines 1 and 2 | 3 | |
| 4 | Certain distributions received after 2016 and before the due date (including extensions) of your 2019 tax return (see instructions). If married filing jointly, include both spouses' amounts in both columns. See instructions for an exception | 4 | |
| 5 | Subtract line 4 from line 3. If zero or less, enter -0- | 5 | |
| 6 | In each column, enter the smaller of line 5 or \$2,000. | 6 | |
| 7 | Add the amounts on line 6. If zero, stop ; you can't take this credit | 7 | |
| 8 | Enter the amount from Form 1040 or 1040-SR, line 8b;* or Form 1040-NR, line 35 | 8 | |
| 9 | Enter the applicable decimal amount from the table below: | | |

| If line 8 is - | | And your filing status is - | | |
|-------------------|----------------|-----------------------------|-------------------|--|
| Over - | But not over - | Married filing jointly | Head of household | Single, Married filing separately, or Qualifying widow(er) |
| Enter on line 9 - | | | | |
| --- | \$19,250 | 0.5 | 0.5 | 0.5 |
| \$19,250 | \$20,750 | 0.5 | 0.5 | 0.2 |
| \$20,750 | \$28,875 | 0.5 | 0.5 | 0.1 |
| \$28,875 | \$31,125 | 0.5 | 0.2 | 0.1 |
| \$31,125 | \$32,000 | 0.5 | 0.1 | 0.1 |
| \$32,000 | \$38,500 | 0.5 | 0.1 | 0.0 |
| \$38,500 | \$41,500 | 0.2 | 0.1 | 0.0 |
| \$41,500 | \$48,000 | 0.1 | 0.1 | 0.0 |
| \$48,000 | \$64,000 | 0.1 | 0.0 | 0.0 |
| \$64,000 | --- | 0.0 | 0.0 | 0.0 |

Note: If line 9 is zero, **stop**; you can't take this credit.

| | | |
|-----------|--|-----------|
| 10 | Multiply line 7 by line 9 | 10 |
| 11 | Limitation based on tax liability. Enter the amount from the Credit Limit Worksheet in the instructions | 11 |
| 12 | Credit for qualified retirement savings contributions. Enter the smaller of line 10 or line 11 here and on Schedule 3 (Form 1040 or 1040-SR), line 4; or Form 1040-NR, line 48 | 12 |

* See Pub. 590-A for the amount to enter if you claim any exclusion or deduction for foreign earned income, foreign housing, or income from Puerto Rico or for bona fide residents of American Samoa.