

Qualified Dividends and Capital Gain Tax Worksheet - Line 12a (Form 1040)

(Keep for your records)

2019

Name(s) as shown on return

Tax ID Number

Before you begin:

- See the earlier instructions for line 12a to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 or 1040-SR through line 11b.
- If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 6.

<p>1. Enter the amount from Form 1040 or 1040-SR, line 11b. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Income Tax Worksheet</p> <p>2. Enter the amount from Form 1040 or 1040-SR, line 3a*</p> <p>3. Are you filing Schedule D?*</p> <p style="margin-left: 20px;"> <input type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is blank or a loss, enter -0-. </p> <p style="margin-left: 20px;"> <input type="checkbox"/> No. Enter the amount from Form 1040 or 1040-SR, line 6 </p> <p>4. Add lines 2 and 3</p> <p>5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-</p> <p>6. Subtract line 5 from line 4. If zero or less, enter -0-</p> <p>7. Subtract line 6 from line 1. If zero or less, enter -0-</p> <p>8. Enter:</p> <p style="margin-left: 20px;"> \$39,375 if single or married filing separately, \$78,750 if married filing jointly or qualifying widow(er), \$52,750 if head of household. </p> <p>9. Enter the smaller of line 1 or line 8</p> <p>10. Enter the smaller of line 7 or line 9</p> <p>11. Subtract line 10 from line 9. This amount is taxed at 0%</p> <p>12. Enter the smaller of line 1 or line 6</p> <p>13. Enter the amount from line 11</p> <p>14. Subtract line 13 from line 12</p> <p>15. Enter:</p> <p style="margin-left: 20px;"> \$434,550 if single, \$244,425 if married filing separately, \$488,850 if married filing jointly or qualifying widow(er), \$461,700 if head of household. </p> <p>16. Enter the smaller of line 1 or line 15</p> <p>17. Add lines 7 and 11</p> <p>18. Subtract line 17 from line 16. If zero or less, enter -0-</p> <p>19. Enter the smaller of line 14 or line 18</p> <p>20. Multiply line 19 by 15% (0.15)</p> <p>21. Add lines 11 and 19</p> <p>22. Subtract line 21 from line 12</p> <p>23. Multiply line 22 by 20% (0.20)</p> <p>24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet</p> <p>25. Add lines 20, 23, and 24</p> <p>26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet</p> <p>27. Tax on all taxable income. Enter the smaller of line 25 or 26. Also include this amount on the entry space on Form 1040 or 1040-SR, line 12a. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 12a. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet</p>	<p>1. _____</p> <p>2. _____</p> <p>3. _____</p> <p>4. _____</p> <p>5. _____</p> <p>6. _____</p> <p>7. _____</p> <p>8. _____</p> <p>9. _____</p> <p>10. _____</p> <p>11. _____</p> <p>12. _____</p> <p>13. _____</p> <p>14. _____</p> <p>15. _____</p> <p>16. _____</p> <p>17. _____</p> <p>18. _____</p> <p>19. _____</p> <p>20. _____</p> <p>21. _____</p> <p>22. _____</p> <p>23. _____</p> <p>24. _____</p> <p>25. _____</p> <p>26. _____</p> <p>27. _____</p>
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* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.