

Schedule D Tax Worksheet

(Keep for Your Records)

2019

Name(s) as shown on return

Tax ID Number

Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero and lines 15 and 16 of Schedule D are gains. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 12a (or in the instructions for Form 1040-NR, line 42) to figure your tax. Before completing this worksheet, complete Form 1040 or 1040-SR through line 11b (or Form 1040-NR through line 41).

Exception: Don't use the Qualified Dividends and Capital Gain Tax Worksheet **or** this worksheet to figure your tax if:

- Line 15 or line 16 of Schedule D is zero or less **and** you have no qualified dividends on Form 1040 or 1040-SR, line 3a (or Form 1040NR, line 10b); **or**

- Form 1040 or 1040-SR, line 11b (or Form 1040-NR, line 41) is zero or less.

Instead, see the instructions for Form 1040 and 1040-SR, line 12a (or Form 1040-NR, line 42).

1. Enter your taxable income from Form 1040 or 1040-SR, line 11b (or Form 1040-NR, line 41). (However, if you are filing Form 2555 (relating to foreign earned income), enter instead the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 12a) **1.** _____
 2. Enter your qualified dividends from Form 1040 or 1040-SR, line 3a (or Form 1040NR, line 10b) **2.** _____
 3. Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g **3.** _____
 4. Enter amount from Form 4952, line 4e* **4.** _____
 5. Subtract line 4 from line 3. If zero or less, enter -0- **5.** _____
 6. Subtract line 5 from line 2. If zero or less, enter -0-** **6.** _____
 7. Enter the **smaller** of line 15 or line 16 of Schedule D **7.** _____
 8. Enter the **smaller** of line 3 or line 4 **8.** _____
 9. Subtract line 8 from line 7. If zero or less, enter -0-** **9.** _____
 10. Add lines 6 and 9 **10.** _____
 11. Add lines 18 and 19 of Schedule D** **11.** _____
 12. Enter the **smaller** of line 9 or line 11 **12.** _____
 13. Subtract line 12 from line 10 **13.** _____
 14. Subtract line 13 from line 1. If zero or less, enter -0- **14.** _____
 15. Enter:
 - \$39,375 if single or married filing separately;
 - \$78,750 if married filing jointly or qualifying widow(er); or
 - \$52,750 if head of household. } **15.** _____
 16. Enter the **smaller** of line 1 or line 15 **16.** _____
 17. Enter the **smaller** of line 14 or line 16 **17.** _____
 18. Subtract line 10 from line 1. If zero or less, enter -0- **18.** _____
 19. Enter the **smaller** of line 1 or:
 - \$160,725 if single or married filing separately;
 - \$321,450 if married filing jointly or qualifying widow(er); or
 - \$160,700 if head of household. } **19.** _____
 20. Enter the **smaller** of line 14 or line 19 **20.** _____
 21. Enter the **larger** of line 18a or line 20 **21.** _____
 22. Subtract line 17 from line 16. This amount is taxed at 0% **22.** _____
- If lines 1 and 16 are the same, skip lines 23 through 43 and go to line 44. Otherwise, go to line 23.**
23. Enter the **smaller** of line 1 or line 13 **23.** _____
 24. Enter the amount from line 22. (If line 22 is blank, enter -0-.) **24.** _____
 25. Subtract line 24 from line 23. If zero or less, enter -0- **25.** _____
 26. Enter:
 - \$434,550 if single;
 - \$244,425 if married filing separately;
 - \$488,850 if married filing jointly or qualifying widow(er); or
 - \$461,700 if head of household. } **26.** _____
 27. Enter the smaller of line 1 or line 26 **27.** _____
 28. Add lines 21 and 22 **28.** _____
 29. Subtract line 28 from line 27. If zero or less, enter -0- **29.** _____
 30. Enter the **smaller** of line 25 or line 29 **30.** _____