

Estimated Tax Worksheet for Next Year

(Keep for your records)

2019

Name(s) as shown on return

Tax ID Number

| | | |
|--|------|--|
| 1. Wages | 1. | |
| 2. Interest and Dividend income | 2. | |
| 3. Capital gain income | 3. | |
| 4. Taxable IRA/Pension income | 4. | |
| 5. Taxable Social Security income | 5. | |
| 6. Business income | 6. | |
| 7. Other income | 7. | |
| 8. Total income (add lines 1 thru 7) | 8. | |
| 9. Adjustments to income | 9. | |
| 10. Adjusted gross income (subtract line 9 from line 8) | 10. | |
| 11a. Itemized deductions | 11a. | |
| 11b. Standard deduction | 11b. | |
| 12. Taxable income (subtract the larger of line 11a or 11b from line 10) | 12. | |
| 13. Estimated Section 199A deduction for qualified trade or business income | 13. | |
| 14. Projected taxable income (subtract line 13 from line 12) | 14. | |
| 15. Projected Tax | 15. | |
| 16. Alternative Minimum Tax | 16. | |
| 17. Total tax | 17. | |
| 18a. Child Tax Credit and Other Dependent Credit | 18a. | |
| 18b. Other projected Credits | 18b. | |
| 18c. Total projected credits | 18c. | |
| 19. Subtract line 18d from line 17 | 19. | |
| 20. Projected SE Tax - Taxpayer | 20. | |
| 21. Projected SE Tax - Spouse | 21. | |
| 22. Other taxes | 22. | |
| 23a. Add lines 19 through 22 | 23a. | |
| b. Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and refundable credit from Form 8885 | 23b. | |
| c. Total 2020 estimated tax. Subtract line 23b from line 23a. If zero or less enter -0- | 23c. | |
| 24a. Multiply line 23c by 90% (66 2/3% for farmers and fishermen) | 24a. | |
| b. Required annual payment based on prior year's tax (see instructions) | 24b. | |
| c. Required annual payment to avoid a penalty. Enter the smaller of line 24a or 24b | 24c. | |
| 25. Projected Withholding | 25. | |
| 26. Projected Net Tax (subtract line 25 from line 24c) | 26. | |