

## Schedule E - Rental Limitation on Deductions When Used for Personal Use

(Keep for your records)

**2019**

Name(s) as shown on return

Tax ID Number

Percent of business use . . . . .		
1. Enter rents received . . . . .		
2. a. Rental portion of deductible mortgage interest . . . . .		
b. Rental portion of real estate taxes . . . . .		
c. Rental expenses directly related only to the rental activity:		
Advertising . . . . .		
Auto and travel . . . . .		
Commissions . . . . .		
Legal and other professional fees . . . . .		
Management fees . . . . .		
<b>d. Fully deductible rental expenses.</b> Add lines 2a through 2c . . . . .		
3. Subtract line 2d from line 1. If zero or less, enter -0- . . . . .		
4. a. Rental portion of expenses directly related to operating/maintaining the dwelling unit:		
Cleaning and maintenance . . . . .		
Insurance . . . . .		
Other interest . . . . .		
Repairs . . . . .		
Supplies . . . . .		
Utilities . . . . .		
Other . . . . .		
Operating expenses disallowed in prior years . . . . .		
<b>b. Total of line 4a</b> . . . . .		
<b>c. Allowable operating expenses.</b> Enter the smaller of line 3 or line 4b . . . . .		
5. Subtract line 4c from line 3. If zero or less, enter -0- . . . . .		
6. a. Rental portion of depreciation of the unit . . . . .		
<b>b. Allowable depreciation.</b> Enter the smaller of line 5 or line 6a . . . . .		
7. a. <b>Operating expenses to be carried over to next year.</b>		
Subtract line 4c from line 4b . . . . .		
<b>b. Excess depreciation to be carried over to next year.</b>		
Subtract line 6b from line 6a . . . . .		