

## Section 179 Business Income Limit

**Form 1040**

(Do not file. Keep for your records.)

**2019**

Name(s) as shown on return

Tax ID Number

<b>1</b>	Dollar limitation for tax year. Enter amount from Form 4562 line 5 . . . . .	
<b>2</b>	Wages, salaries, tips, etc. (Line 1 of 1040) . . . . .	
<b>3</b>	Non-passive Section 1231 Gains (losses) . . . . .	
<b>4</b>	Income (loss) from Schedule C line 31 (Unless Materially Participated = "NO") . . . . .	
<b>5</b>	Income (loss) from Schedule C-EZ line 3 (Unless Materially Participated = "NO") . . . . .	
<b>6</b>	Income (loss) from Schedule E line 26 (If Non-Passive) . . . . .	
<b>7</b>	Income (loss) from Form 4835, line 32 (If Non-Passive) . . . . .	
<b>8</b>	Income (loss) from Schedule F line 36 (If Non-Passive) . . . . .	
<b>9</b>	Income (loss) from Sch. K-1S (If Non-Passive): Boxes 1, 2, 3, 4, 5a, 6, 7, 8a/b/c, and 10 . . . . .	
<b>10</b>	Income (loss) from Sch. K-1PTR (If Non-Passive): Boxes 1, 2, 3, 5, 6a, 7, 8, 9a/b/c, and 11 . . . . .	
<b>11</b>	Total business income (loss). Combine lines 2 through 10 . . . . .	
<b>12</b>	<b>Business income limitation.</b> Lesser of line 1 or line 11, but not less than zero. Enter here and on Form 4562, line 11 . . . . .	

Distribution among assets	Year Acquired	Elected Section 179	Used in prior years	Used in 2019	Remaining carryover