

Partner's Adjusted Basis Worksheet, page 1

Keep for your records.

2019

Name of Partner:	SSN:
Name of Partnership:	EIN

<p>A. Partner's share of partnership liabilities (Sch K-1, Item K)</p> <p>B. Partner's share of partnership liabilities from PRIOR year</p> <p>C. Increases (Decrease) in share of Partnership Liabilities during this tax period</p> <p>1. Adjusted Basis from preceding year</p> <p>2. Capital contributions of property</p> <p style="padding-left: 20px;">a. Gain (if any) recognized this year on contribution of property to partnership</p> <p style="padding-left: 20px;">b. Cash contributed during the year</p> <p style="padding-left: 20px;">c. Adjusted basis of property contributed during the year</p> <p style="padding-left: 20px;">d. Partnership interest acquired other than by cash or property</p> <p style="padding-left: 40px;">Total additional contributions (Total lines 2a-2d)</p> <p>3. Items of Income or Gain for this period</p> <p style="padding-left: 20px;">a. Ordinary Income (Sch K-1, Line 1)</p> <p style="padding-left: 20px;">b. Real Estate Rental Income (Sch K-1, Line 2)</p> <p style="padding-left: 20px;">c. Other Rental Income (Sch K-1, Line 3c)</p> <p style="padding-left: 20px;">d. Interest, Dividends & Royalties (Sch K-1, Lines 5, 6a & 7)</p> <p style="padding-left: 20px;">e. Capital Gain (Sch K-1, Lines 8 & 9a)</p> <p style="padding-left: 20px;">f. Other Portfolio Income (Sch K-1, Line 11a)</p> <p style="padding-left: 20px;">g. Section 1231 Gain (Sch K-1, Line 10)</p> <p style="padding-left: 20px;">h. Other Income (Sch K-1, Line 11i)</p> <p style="padding-left: 20px;">i. Tax Exempt Income (Sch K-1, Lines 18a & b)</p> <p style="padding-left: 20px;">j. Excess Depletion Adjustment</p> <p style="padding-left: 20px;">k. Increase from Recapture of Business Credits</p> <p style="padding-left: 20px;">i. Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))</p> <p style="padding-left: 40px;">Total items of Income or Gains (Total lines 3a-3l)</p> <p>4. Increase in Partnership Share of Partnership Liabilities from line C above</p> <p>5. Total increases in basis (combine lines 1 through 4)</p> <p>6. Cash Distributions to the Partner during the year</p> <p>7. Decrease in Partner's Share of Partnership Liabilities from line C above</p> <p>8. Decrease for Non-Deductible Expenses/Credit Adjustments</p> <p>9. Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)</p> <p>10. Items of Losses and Deductions (Allowed for the current year)</p> <p style="padding-left: 20px;">a. Ordinary Loss (Page 2, Col d, Line 10a)</p> <p style="padding-left: 20px;">b. Real Estate Rental Loss (Page 2, Col d, Line 10b)</p> <p style="padding-left: 20px;">c. Other Rental Loss (Page 2, Col d, Line 10c)</p> <p style="padding-left: 20px;">d. Capital Loss (Page 2, Col d, Line 10d)</p> <p style="padding-left: 20px;">e. Other Portfolio Loss (Page 2, Col d, Line 10e)</p> <p style="padding-left: 20px;">f. Section 1231 Loss (Page 2, Col d, Line 10f)</p> <p style="padding-left: 20px;">g. Other Loss (Page 2, Col d, Line 10g)</p> <p style="padding-left: 20px;">h. Charitable Contributions (Page 2, Col d, Line 10h)</p> <p style="padding-left: 20px;">i. Section 179 Expense (Page 2, Col d, Line 10i)</p> <p style="padding-left: 20px;">j. Portfolio Income Expenses (Page 2, Col d, Line 10j)</p> <p style="padding-left: 20px;">k. Other Deductions (Page 2, Col d, Line 10k)</p> <p style="padding-left: 20px;">l. Interest Expense on Investment Debt (Page 2, Col d, Line 10l)</p> <p style="padding-left: 20px;">m. Section 59(e) Expenditures (Page 2, Col d, Line 10m)</p> <p style="padding-left: 20px;">n. Other decreases (Page 2, Col d, Line 10n)</p> <p style="padding-left: 20px;">o. Loss from 179 disposition (Page 2, Col d, Line 10o)</p> <p style="padding-left: 40px;">Total items of Losses and Deductions (Total lines 10a-10o)</p> <p>11. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10)</p>	<p>A. _____</p> <p>B. (_____)</p> <p>C. _____</p> <p>1. _____</p> <p>2 a. _____</p> <p>b. _____</p> <p>c. _____</p> <p>d. _____</p> <p>2. _____</p> <p>3 a. _____</p> <p>b. _____</p> <p>c. _____</p> <p>d. _____</p> <p>e. _____</p> <p>f. _____</p> <p>g. _____</p> <p>h. _____</p> <p>i. _____</p> <p>j. _____</p> <p>k. _____</p> <p>i. _____</p> <p>3. _____</p> <p>4. _____</p> <p>5. _____</p> <p>6. _____</p> <p>7. _____</p> <p>8. _____</p> <p>9. _____</p> <p>10 a. _____</p> <p>b. _____</p> <p>c. _____</p> <p>d. _____</p> <p>e. _____</p> <p>f. _____</p> <p>g. _____</p> <p>h. _____</p> <p>i. _____</p> <p>j. _____</p> <p>k. _____</p> <p>l. _____</p> <p>m. _____</p> <p>n. _____</p> <p>o. _____</p> <p>10. _____</p> <p>11. _____</p>
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