

## Worksheet for Figuring a Shareholder's Stock and Debt Basis

Form 1120S

Attach this worksheet to your return.

2019

Name of Shareholder:	SSN:
Name of Corporation:	EIN

### Part II - Shareholder Debt Basis

	Debt 1 <input type="checkbox"/> Formal note <input type="checkbox"/> Open account debt	Debt 2 <input type="checkbox"/> Formal note <input type="checkbox"/> Open account debt	Debt 3 <input type="checkbox"/> Formal note <input type="checkbox"/> Open account debt	Total
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#### Amount of Debt:

1.	Loan balance at the beginning of the corporation's tax year . . . . .			
2.	Additional loans (see instructions) . . . . .			
3.	Loan balance before repayment. Combine lines 1 and 2 . . . . .			
4.	Principal portion of debt repayment (this line doesn't include interest) . . . . .			
5.	Loan balance at the end of the corporation's tax year. Combine lines 3 and 4 . . . . .			

#### Adjustments to Debt Basis:

6.	Debt basis at the beginning of the corporation's tax year . . . . .			
7.	Enter the amount, if any, from line 2 . . . . .			
8.	Debt basis restoration (see instructions) . . . . .			
9.	Debt basis before repayment. Combine lines 6, 7, and 8 . . . . .			
10.	Divide line 9 by line 3 . . . . .			
11.	Nontaxable debt repayment. Multiply line 10 by line 4 . . . . .			
12.	Debt basis before nondeductible expenses and losses. Subtract line 11 from line 9 . . . . .			
13.	Nondeductible expenses and oil and gas depletion deductions in excess of stock basis . . . . .			
14.	Debt basis before losses and deductions. Subtract line 13 from line 12. If the result is zero or less, enter -0- . . . . .			
15.	Allowable losses in excess of stock basis. Enter the amount from Part III, line 13, column (d) . . . . .			
16.	<b>Debt basis at the end of the corporation's tax year.</b> Subtract line 15 from line 14. If the result is zero or less, enter -0- . . . . .			

#### Gain on Loan Repayment:

17.	Repayment. Enter the amount from line 4 . . . . .			
18.	Nontaxable repayments. Enter the amount from line 11 . . . . .			
19.	<b>Reportable gain.</b> Subtract line 18 from line 17. . . . .			