

Schedule D Tax Worksheet - Schedule J, Line 8

(Keep for your records)

2019

Name(s) as shown on return

Tax ID Number

Paperwork Reduction: Drake Tax produces this worksheet instead of the Qualified Dividend and Capital Gain worksheet when possible

1. Enter the amount from Schedule J, Line 7 **1.** _____
 2. Enter your qualified dividends from
Form 1040, line 3a **2.** _____
 3. Enter the amount from Form 4952 (used
to figure investment interest expense
deduction), line 4g **3.** _____
 4. Enter amount from Form 4952, line 4e* **4.** _____
 5. Subtract line 4 from line 3. If zero or less, enter -0- . **5.** _____
 6. Subtract line 5 from line 2. If zero or less, enter -0-** **6.** _____
 7. Enter the **smaller** of line 15 or line 16 of Schedule D **7.** _____
 8. Enter the **smaller** of line 3 or line 4 **8.** _____
 9. Subtract line 8 from line 7. If zero or less, enter -0-** **9.** _____
 10. Add lines 6 and 9 **10.** _____
 11. Add lines 18 and 19 of Schedule D** **11.** _____
 12. Enter the **smaller** of line 9 or line 11 **12.** _____
 13. Subtract line 12 from line 10 **13.** _____
 14. Subtract line 13 from line 1. If zero or less, enter -0- **14.** _____
 15. Enter:
 - \$37,650 if single or married filing separately;
 - \$75,300 if married filing jointly or qualifying widow(er); or
 - \$50,400 if head of household.} **15.** _____
 16. Enter the **smaller** of line 1 or line 15 **16.** _____
 17. Enter the **smaller** of line 14 or line 16 **17.** _____
 18. Subtract line 10 from line 1. If zero or less, enter -0- **18.** _____
 19. Enter the **larger** of line 17 or line 18 **19.** _____
 20. Subtract line 17 from line 16. This amount is taxed at 0% **20.** _____
- If lines 1 and 16 are the same, skip lines 21 through 41 and go to line 42. Otherwise, go to line 21.**
21. Enter the **smaller** of line 1 or line 13 **21.** _____
 22. Enter the amount from line 20 (if line 20 is blank, enter -0-) **22.** _____
 23. Subtract line 22 from line 21. If zero or less, enter -0- **23.** _____
 24. Enter:
 - \$415,050 if single;
 - \$233,475 if married filing separately;
 - \$466,950 if married filing jointly or
qualifying widow(er); or
 - \$441,000 if head of household} **24.** _____
 25. Enter the smaller of line 1 or line 24 **25.** _____
 26. Add lines 19 and 20 **26.** _____
 27. Subtract line 26 from line 25. If zero or less, enter -0- **27.** _____
 28. Enter the **smaller** of line 23 or line 27 **28.** _____
 29. Multiply line 28 by 15% (.15) **29.** _____
 30. Add lines 22 and 28 **30.** _____
- If lines 1 and 30 are the same, skip lines 31 through 41 and go to line 42. Otherwise, go to line 31.**