Worksheet for NOL Carryover From 2019 to 2020
(For an NOL Year Before 2019)

(Keep for your records)

2019

Name(s) as shown on return

Tax ID Number

USE YOUR 2019 FORM 1040, 1040-SR, 1040-NR TO COMPLETE THIS WORKSHEET:

1. Enter as a positive number your NOL deduction for the NOL year entered above from Schedule 1 (Form 1040 or 1040-SR) or Form 1040-NR, line 21
2. Enter your taxable income without the NOL deduction for 2019. See instructions
3. Enter as a positive number any net capital loss deduction
4. Enter as a positive number any gain excluded on the sale or exchange of qualified small business stock
5. Enter the amount of any domestic production activities deduction
6. Enter as a positive number any qualified business income deduction
7. Enter any adjustments to your adjusted gross income. See instructions
8. Enter any adjustments to your itemized deductions from line 27 below. See instructions
9. **Modified taxable income.** Combine lines 2 through 8. Enter the result (but not less than zero).
10. **NOL carryover to 2020.** Subtract line 9 from line 1. Enter the result (but not less than zero) here and on the "Other income" line of Schedule 1 (Form 1040 or 1040-SR) or Form 1040-NR in 2020

ADJUSTMENTS TO ITEMIZED DEDUCTIONS:

11. Enter your adjusted gross income without the NOL deduction for the NOL year entered above or later years. See instructions
12. Combine lines 3 through 7 above
13. **Modified adjusted gross income.** Combine lines 11 and 12 above

ADJUSTMENT TO MEDICAL EXPENSES:

14. Enter your medical expenses from Schedule A (Form 1040 or 1040-SR), line 4
15. Enter your medical expenses from Schedule A (Form 1040 or 1040-SR), line 1
16. Multiply line 13 above by 10% (0.10)
17. Subtract line 16 from line 15. Enter the result (but not less than zero)
18. Subtract line 17 from line 14

ADJUSTMENT TO CHARITABLE CONTRIBUTIONS:

19. Enter your charitable contributions deductions from Schedule A (Form 1040 or 1040-SR), line 14; or Schedule A (Form 1040-NR), line 5
20. Refigure your charitable contributions deduction using line 13 above as your adjusted gross income See instructions
21. Subtract line 20 from line 19

ADJUSTMENT TO CASUALTY AND THEFT LOSSES:

22. Enter your casualty and theft losses from Form 4684, line 18
23. Enter your casualty and theft losses from Form 4684, line 16
24. Multiply line 13 above by 10% (0.10)
25. Subtract line 24 from line 23. Enter the result (but not less than zero)
26. Subtract line 25 from lline 22
27. Combine lines 18, 21, and 26, and enter the result here and on line 8