

**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 7 or by the Foreign Earned Income Tax Worksheet in the instructions.

12	Enter the amount from Form 6251, line 6. If you are filing Form 2555, enter the amount from line 3 of the worksheet in the instructions for line 7 . . . . .	12	
13	Enter the amount from line 4 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040 or the amount from line 13 of the Schedule D Tax Worksheet in the Instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555, see instructions for the amount to enter . . . . .	13	
14	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555, see instructions for the amount to enter . . . . .	14	
15	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 13. Otherwise, add lines 13 and 14, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555, see instructions for the amount to enter . . . . .	15	
16	Enter the <b>smaller</b> of line 12 or line 15 . . . . .	16	
17	Subtract line 16 from line 12 . . . . .	17	
18	If line 17 is \$199,900 or less (\$99,950 or less if married filing separately), multiply line 17 by 26% (0.26). Otherwise, multiply line 17 by 28% (0.28) and subtract \$3,998 (\$1,999 if married filing separately) from the result . . . . . ▶	18	
19	Enter: <ul style="list-style-type: none"> <li>• \$80,800 if married filing jointly or qualifying widow(er),</li> <li>• \$40,400 if single or married filing separately, or</li> <li>• \$54,100 if head of household.</li> </ul>	19	
20	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 14 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	20	
21	Subtract line 20 from line 19. If zero or less, enter -0- . . . . .	21	
22	Enter the <b>smaller</b> of line 12 or line 13 . . . . .	22	
23	Enter the <b>smaller</b> of line 21 or line 22. This amount is taxed at 0% . . . . .	23	
24	Subtract line 23 from line 22 . . . . .	24	
25	Enter: <ul style="list-style-type: none"> <li>• \$445,850 if single</li> <li>• \$250,800 if married filing separately</li> <li>• \$501,600 if married filing jointly or qualifying widow(er)</li> <li>• \$473,750 if head of household</li> </ul>	25	
26	Enter the amount from line 21 . . . . .	26	
27	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 21 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter . . . . .	27	
28	Add line 26 and line 27 . . . . .	28	
29	Subtract line 28 from line 25. If zero or less, enter -0- . . . . .	29	
30	Enter the smaller of line 24 or line 29 . . . . .	30	
31	Multiply line 30 by 15% (0.15) . . . . . ▶	31	
32	Add lines 23 and 30 . . . . .	32	
	<b>If lines 32 and 12 are the same, skip lines 33 through 37 and go to line 38. Otherwise, go to line 33.</b>		
33	Subtract line 32 from line 22 . . . . .	33	
34	Multiply line 33 by 20% (0.20) . . . . . ▶	34	
	<b>If line 14 is zero or blank, skip lines 35 through 37 and go to line 38. Otherwise, go to line 35.</b>		
35	Add lines 17, 32, and 33 . . . . .	35	
36	Subtract line 35 from line 12 . . . . .	36	
37	Multiply line 36 by 25% (0.25) . . . . . ▶	37	
38	Add lines 18, 31, 34, and 37 . . . . .	38	
39	If line 12 is \$199,900 or less (\$99,950 or less if married filing separately), multiply line 12 by 26% (0.26). Otherwise, multiply line 12 by 28% (0.28) and subtract \$3,998 (\$1,999 if married filing separately) from the result . . . . .	39	
40	Enter the <b>smaller</b> of line 38 or line 39 here and on line 7. If you are filing Form 2555, do not enter this amount on line 7. Instead, enter it on line 4 of the worksheet in the instructions for line 7 . . . . .	40	