

Part II Simplified Marginal Impact Method (see instructions)

	Date of each prior year to which interest computation relates:						(d) Totals (Add columns (a), (b), and (c).)
	(a)		(b)		(c)		
	Year ended mo. yr.	Year ended mo. yr.	Year ended mo. yr.	Year ended mo. yr.	Year ended mo. yr.	Year ended mo. yr.	
1 Adjustment to regular taxable income to reflect the difference between: (a) the amount of such income required to be allocated for post-February 1986 contracts completed or adjusted during the tax year based on actual contract price and costs, and (b) the amount of such income reported for such contracts based on estimated contract price and costs. See instructions and attach a schedule listing each separate contract, unless you were an owner of an interest in a pass-through entity reporting this amount from Schedule K-1 or a similar statement							
2 Increase or decrease in regular tax for prior years. Multiply line 1 in each column by the applicable regular tax rate (see instructions) Note. For prior years beginning before 1987, skip lines 3 and 4 and enter on line 5 the amount from line 2.							
3 Adjustment to alternative minimum taxable income to reflect the difference between: (a) the amount of such income required to be allocated for post-February 1986 contracts completed or adjusted during the tax year based on actual contract price and costs, and (b) the amount of such income reported for such contracts based on estimated contract price and costs. See instructions and attach a schedule listing each separate contract, unless you were an owner of an interest in a pass-through entity reporting this amount from Schedule K-1 or similar statement Note. For tax years beginning after 2017, the alternative minimum tax for corporations has been repealed.							
4 Increase or decrease in alternative minimum tax (AMT) for prior years. Multiply line 3 in each column by the applicable AMT rate (see instructions)							
5 Enter the larger of line 2 or line 4. See instructions if either amount is negative Pass-through entities: Skip line 6 and enter on line 7 the amount from line 5.							
6 Overpayment ceiling. For each column in which line 5 is a negative number, enter your total tax liability for the prior year, as adjusted for past applications of the look-back method and after net operating loss, capital loss, net section 1256 contracts loss, and credit carryovers and carrybacks to that year. For each column in which line 5 is a positive number, leave line 6 blank and enter on line 7 the amount from line 5							
7 Increase or decrease in tax for the prior years on which interest is due (or is to be refunded). Enter the amount from line 5 or line 6, whichever is smaller. Treat both numbers as positive when making this comparison, but enter the amount as a negative number							
8 Interest due on increase, if any, shown on line 7 (see instructions)							
9 Interest to be refunded on decrease, if any, shown on line 7 (see instructions)							
10 Net amount of interest to be refunded to you . If line 9, column (d), exceeds line 8, column (d), enter the excess. File Form 8697 separately; do not attach it to your tax return (see instructions)							
11 Net amount of interest you owe . If line 8, column (d), exceeds line 9, column (d), enter the excess. Attach Form 8697 to your tax return. See instructions for where to include this amount on your return							

Signature(s) Complete this section **only** if this form is being filed separately.

Sign Here	Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					
	Your signature				Date	
	Spouse's signature. If joint return, both must sign				Date	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.