

# Income Due Diligence

(This page is not filed with the return. It is for your records only.)

**2021**

Name(s) as shown on return

Tax ID Number

11. Are the expenses consistent with the type of business? . . . . .  Yes  No

12. Are the amounts of expense reasonable? . . . . .  Yes  No

13. Are any expenses that are typical for this type of business missing? . . . . .  Yes  No

14. If no (or low) expenses, why are they so low?

\_\_\_\_\_

15. If high expenses or a loss, why are they so high?

\_\_\_\_\_

16. If high expenses or a loss, how are you able to pay these expenses and keep this business open?

\_\_\_\_\_

17. List any other information you can provide related to your business:

\_\_\_\_\_

Your signature	Date	Spouse's signature. If joint return, BOTH must sign.	Date
Paid preparer's signature	Date		