

**SCHEDULE J
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

**Income Averaging for
Farmers and Fishermen**

▶ **Attach to Form 1040, 1040-SR, or 1040-NR.**
▶ **Go to www.irs.gov/ScheduleJ for instructions and the latest information.**

OMB No. 1545-0074

2021
Attachment
Sequence No. **20**

Social security number (SSN)

1	Enter the taxable income from your 2021 Form 1040, 1040-SR, or 1040-NR, line 15.		1
2a	Enter your electd farm income (see instructions). Do not enter more than the amount on line 1		2a
Capital gain included on line 2a:			
b	Excess, if any, of net long-term capital gain over net short-term capital loss	2b	
c	Unrecaptured section 1250 gain	2c	
3	Subtract line 2a from line 1		3
4	Figure the tax on the amount on line 3 using the 2021 tax rates (see instructions)		4
5	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> • 2020, enter the amount from your 2020 Schedule J, line 11. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 15. • 2018 but not 2019 or 2020, enter the amount from your 2018 Schedule J, line 3. Otherwise, enter the taxable income from your 2018 Form 1040, line 10; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions.	5	
6	Divide the amount on line 2a by 3.0	6	
7	Combine lines 5 and 6. If zero or less, enter -0-	7	
8	Figure the tax on the amount on line 7 using the 2018 tax rates (see instructions)		8
9	If you used Schedule J to figure your tax for: <ul style="list-style-type: none"> • 2020, enter the amount from your 2020 Schedule J, line 15. • 2019 but not 2020, enter the amount from your 2019 Schedule J, line 3. Otherwise, enter the taxable income from your 2019 Form 1040 and 1040-SR, line 11b; Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see instructions.	9	
10	Enter the amount from line 6	10	
11	Combine lines 9 and 10. If less than zero, enter as a negative amount	11	
12	Figure the tax on the amount on line 11 using the 2019 tax rates (see instructions)		12
13	If you used Schedule J to figure your tax for 2020, enter the amount from your 2020 Schedule J, line 3. Otherwise, enter the taxable income from your 2020 Form 1040, 1040-SR, or Form 1040-NR, line 15. If zero or less, see instructions	13	
14	Enter the amount from line 6	14	
15	Combine lines 13 and 14. If less than zero, enter as a negative amount	15	
16	Figure the tax on the amount on line 15 using the 2020 tax rates (see instructions)		16
17	Add lines 4, 8, 12, and 16		17

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule J (Form 1040) 2021