

Worksheet to Figure Your Additional Taxable Benefits (From a Lump-Sum Payment for a Year Before 1994)

Worksheet 3

(Keep for your records)

2021

Name(s) as shown on return

Tax ID Number

Enter earlier year _____

<p>1. Enter the total amount from box 5 of ALL your Forms SSA-1099 and RRB-1099 for the earlier year, plus the lump-sum payment for the earlier year received after that year.</p> <p>Note. If line 1 is zero or less, skip lines 2 through 13 and enter -0- on line 14. Otherwise, go to line 2.</p> <p>2. Multiply line 1 by 50% (0.050).</p> <p>3. Enter your adjusted gross income for the earlier year</p> <p>4. Enter the total of any exclusions/adjustments you claimed in the earlier year for:</p> <ul style="list-style-type: none"> • Qualified U.S. savings bond interest (Form 8815) • Foreign earned income or housing (Form 2555 or Form 2555-EZ) • Certain income of bona fide residents of American Samoa (Form 4563) or Puerto Rico <p>5. Enter any tax-exempt interest received in the earlier year</p> <p>6. Add lines 2 through 5</p> <p>7. Enter your taxable benefits for the earlier year that you previously reported</p> <p>8. Subtract line 7 from line 6</p> <p>9. Enter \$25,000 (\$32,000 if married filing jointly for the earlier year; \$-0- if married filing separately for the earlier year and you lived with your spouse at any time during the earlier year)</p> <p>10. Is the amount on line 8 more than the amount on line 9?</p> <p style="padding-left: 20px;">No. Skip lines 10 through 13 and enter -0- on line 14.</p> <p style="padding-left: 20px;">Yes. Subtract line 9 from line 8</p> <p>11. Multiply line 10 by 50% (0.50)</p> <p>12. Refigured taxable benefits. Enter the smaller of line 2 or line 11</p> <p>13. Enter your taxable benefits for the earlier year (or as refigured due to a previous lump-sum payment for the year)</p> <p>14. Additional taxable benefits. Subtract line 13 from line 12. Also enter this amount on Worksheet 4, line 20</p>	<p>1. _____</p> <p>2. _____</p> <p>3. _____</p> <p>4. _____</p> <p>5. _____</p> <p>6. _____</p> <p>7. _____</p> <p>8. _____</p> <p>9. _____</p> <p>10. _____</p> <p>11. _____</p> <p>12. _____</p> <p>13. _____</p> <p>14. _____</p>
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CAUTION! *Don't file an amended return for this earlier year. Complete a separate Worksheet 2 or Worksheet 3 for each earlier year for which you received a lump-sum payment in 2021.*