

Schedule D Tax Worksheet

(Keep for Your Records)

2021

Name(s) as shown on return

Tax ID Number

Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero and lines 15 and 16 of Schedule D are gains or if you file Form 4952 and you have an amount on line 4g, even if you don't need to file Schedule D. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16 (or in the instructions for Form 1040-NR, line 16) to figure your tax. Before completing this worksheet, complete Form 1040, 1040-SR, or 1040-NR through line 15.

Exception: Don't use the Qualified Dividends and Capital Gain Tax Worksheet or this worksheet to figure your tax if:

- Line 15 or line 16 of Schedule D is zero or less **and** you have no qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a; **or**
- Form 1040, 1040-SR, or 1040-NR, line 15, is zero or less.

Instead, see the instructions for Forms 1040 and 1040-SR, line 16 (or Form 1040-NR, line 16).

1. Enter your taxable income from Form 1040, 1040-SR, or 1040-NR, line 15. (However, if you are filing Form 2555 (relating to foreign earned income), enter instead the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16) **1.** _____
 2. Enter your qualified dividends from Form 1040, 1040-SR, or 1040-NR, line 3a **2.** _____
 3. Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g **3.** _____
 4. Enter amount from Form 4952, line 4e* **4.** _____
 5. Subtract line 4 from line 3. If zero or less, enter -0- **5.** _____
 6. Subtract line 5 from line 2. If zero or less, enter -0-** **6.** _____
 7. Enter the **smaller** of line 15 or line 16 of Sch. D . **7.** _____
 8. Enter the **smaller** of line 3 or line 4 **8.** _____
 9. Subtract line 8 from line 7. If zero or less, enter -0-** **9.** _____
 10. Add lines 6 and 9 **10.** _____
 11. Add lines 18 and 19 of Schedule D** **11.** _____
 12. Enter the **smaller** of line 9 or line 11 **12.** _____
 13. Subtract line 12 from line 10 **13.** _____
 14. Subtract line 13 from line 1. If zero or less, enter -0- **14.** _____
 15. Enter:
 - \$40,400 if single or married filing separately;
 - \$80,800 if married filing jointly or qualifying widow(er); or
 - \$54,100 if head of household. } **15.** _____
 16. Enter the **smaller** of line 1 or line 15 **16.** _____
 17. Enter the **smaller** of line 14 or line 16 **17.** _____
 18. Subtract line 10 from line 1. If zero or less, enter -0- **18.** _____
 19. Enter the **smaller** of line 1 or:
 - \$164,925 if single or married filing separately;
 - \$329,850 if married filing jointly or qualifying widow(er); or
 - \$164,900 if head of household. } **19.** _____
 20. Enter the **smaller** of line 14 or line 19 **20.** _____
 21. Enter the **larger** of line 18 or line 20 **21.** _____
 22. Subtract line 17 from line 16. This amount is taxed at 0% **22.** _____
- If lines 1 and 16 are the same, skip lines 23 through 43 and go to line 44. Otherwise, go to line 23.**
23. Enter the **smaller** of line 1 or line 13 **23.** _____
 24. Enter the amount from line 22. (If line 22 is blank, enter -0-.) **24.** _____
 25. Subtract line 24 from line 23. If zero or less, enter -0- **25.** _____
 26. Enter:
 - \$445,850 if single;
 - \$250,800 if married filing separately;
 - \$501,600 if married filing jointly or qualifying widow(er); or
 - \$473,750 if head of household. } **26.** _____
 27. Enter the smaller of line 1 or line 26 **27.** _____
 28. Add lines 21 and 22 **28.** _____
 29. Subtract line 28 from line 27. If zero or less, enter -0- **29.** _____
 30. Enter the **smaller** of line 25 or line 29 **30.** _____