

# Estimated Tax Worksheet for Next Year

(Keep for your records)

**2021**

Name(s) as shown on return

Tax ID Number

1. Wages . . . . .	1.	
2. Interest and Dividend income . . . . .	2.	
3. Capital gain income . . . . .	3.	
4. Taxable IRA/Pension income . . . . .	4.	
5. Taxable Social Security income . . . . .	5.	
6. Business income . . . . .	6.	
7. Other income . . . . .	7.	
8. Total income (add lines 1 thru 7) . . . . .	8.	
9. Adjustments to income . . . . .	9.	
10. Adjusted gross income (subtract line 9 from line 8) . . . . .	10.	
11a. Itemized deductions . . . . .	11a.	
11b. Standard deduction . . . . .	11b.	
12. Taxable income (subtract the larger of line 11a or 11b from line 10) . . . . .	12.	
13. Estimated Section 199A deduction for qualified trade or business income . . . . .	13.	
14. Projected taxable income (subtract line 13 from line 12) . . . . .	14.	
15. Projected Tax . . . . .	15.	
16. Alternative Minimum Tax . . . . .	16.	
17. Total tax . . . . .	17.	
18a. Child Tax Credit and Other Dependent Credit . . . . .	18a.	
18b. Other projected Credits . . . . .	18b.	
18c. Total projected credits . . . . .	18c.	
19. Subtract line 18d from line 17 . . . . .	19.	
20. Projected SE Tax - Taxpayer . . . . .	20.	
21. Projected SE Tax - Spouse . . . . .	21.	
22. Other taxes . . . . .	22.	
23a. Add lines 19 through 22 . . . . .	23a.	
b. Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and refundable credit from Form 8885 . . . . .	23b.	
c. <b>Total 2022 estimated tax.</b> Subtract line 23b from line 23a. If zero or less enter -0- . . . . .	23c.	
24a. Multiply line 23c by 90% (66 2/3% for farmers and fishermen) . . . . .	24a.	
b. Required annual payment based on prior year's tax (see instructions) . . . . .	24b.	
c. <b>Required annual payment to avoid a penalty.</b> Enter the <b>smaller</b> of line 24a or 24b . . . . .	24c.	
25. Projected Withholding . . . . .	25.	
26. Projected Net Tax (subtract line 25 from line 24c) . . . . .	26.	