

Primary Residence Calculations

(Keep for your records)

2021

Name(s) as shown on return

Tax ID Number

	Personal use portion for calculation of exclusion	Business use portion for calculation of Form 4797	Total
Business Use Percentage			
1. Purchase price			
Add:			
2. Closing costs			
3. Cost of additions and improvements			
4. Tax assessments			
5. Other increases to basis			
6. Total cost plus additions to basis			
Subtract:			
7. Seller paid points			
8. Depreciation allowed or allowable			
9. Other decreases to basis			
10. Total items that reduce basis			
11. Basis of home (subtract line 10 from line 6)			
12. Selling price of home			
13. Selling expenses			
14. Net selling price (subtract line 13 from line 12)			
15. Adjusted basis from line 11 above			
16. Gain or (loss)			