

Schedule D Tax Worksheet For Schedule J, Line 4 - Continued

(Keep for your records)

2021

Name(s) as shown on return

Tax ID Number

31. Multiply line 30 by 15% (0.15) 31. _____
32. Add lines 24 and 30 32. _____
- If lines 1 and 32 are the same, skip lines 33 through 43 and go to line 44. Otherwise, go to line 33.**
33. Subtract line 32 from line 23 33. _____
34. Multiply line 33 by 20% (0.20) 34. _____
- If Schedule D, line 19, is zero or blank, skip lines 35 through 40 and go to line 41. Otherwise, go to line 35.**
35. Enter the **smaller** of line 9 above or Schedule D, line 19 35. _____
36. Add lines 10 and 21 36. _____
37. Enter the amount from line 1 above 37. _____
38. Subtract line 37 from line 36. If zero or less, enter -0- 38. _____
39. Subtract line 38 from line 35. If zero or less, enter -0- 39. _____
40. Multiply line 39 by 25% (0.25) 40. _____
- If Schedule D, line 18, is zero or blank, skip lines 41 through 43 and go to line 44. Otherwise, go to line 41.**
41. Add lines 21, 22, 30, 33, and 39 41. _____
42. Subtract line 41 from line 1 42. _____
43. Multiply line 42 by 28% (0.28) 43. _____
44. Figure the tax on the amount on **line 21**. If the amount on line 21 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 21 is \$100,000 or more, use the Tax Computation Worksheet 44. _____
45. Add lines 31, 34, 40, 43, and 44 45. _____
46. Figure the tax on the amount on **line 1**. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet 46. _____
47. **Tax on all taxable income (including capital gains and qualified dividends).** Enter the **smaller** of line 45 or line 46. Also include this amount on Schedule J, line 4. 47. _____

*If applicable, enter instead the smaller amount you entered on the dotted line next to line 4e of Form 4952.

**If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 12a, before completing this line.