

Schedule D Tax Worksheet for Schedule J, Line 8 - Continued

(Keep for your records)

2021

Name(s) as shown on return

Tax ID Number

31. Subtract line 30 from line 21 31. _____
32. Multiply line 31 by 20% (0.20) 32. _____
- If Schedule D, line 19, is zero or blank, skip lines 33 through 38 and go to line 39. Otherwise, go to line 33.**
33. Enter the **smaller** of line 9 above or Schedule D, line 19 33. _____
34. Add lines 10 and 19 34. _____
35. Enter the amount from line 1 above 35. _____
36. Subtract line 35 from line 34. If zero or less, enter -0- 36. _____
37. Subtract line 36 from line 33. If zero or less, enter -0- 37. _____
38. Multiply line 37 by 25% (0.25) 38. _____
- If Schedule D, line 18, is zero or blank, skip lines 39 through 41 and go to line 42. Otherwise, go to line 39.**
39. Add lines 19, 20, 28, 31, and 37 39. _____
40. Subtract line 39 from line 1 40. _____
41. Multiply line 40 by 28% (0.28) 41. _____
42. Figure the tax on the amount on **line 19**. If the amount on line 19 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 19 is \$100,000 or more, use the Tax Computation Worksheet 42. _____
43. Add lines 29, 32, 38, 41, and 42 43. _____
44. Figure the tax on the amount on **line 1**. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet 44. _____
45. **Tax on all taxable income (including capital gains and qualified dividends)**. Enter the **smaller** of line 43 or line 44. Also include this amount on Schedule J, Line 12 45. _____

*If applicable, enter instead the smaller amount you entered on the dotted line next to line 4e of Form 4952.

**If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet in the instructions for Form 1040, line 11a, before completing this line.