

Schedule D Tax Worksheet - Schedule J, Line 8

(Keep for your records)

2021

Name(s) as shown on return

Tax ID Number

Paperwork Reduction: Drake Tax produces this worksheet instead of the Qualified Dividend and Capital Gain worksheet when possible

1. Enter your taxable income from Schedule J, Line 11 **1.** _____
2. Enter your qualified dividends from Form 1040, line 3a
(or Form 1040NR, line 10b) **2.** _____
3. Enter the amount from Form 4952 (used
to figure investment interest expense
deduction), line 4g **3.** _____
4. Enter amount from Form 4952, line 4e* **4.** _____
5. Subtract line 4 from line 3. If zero or less, enter -0- **5.** _____
6. Subtract line 5 from line 2. If zero or less, enter -0-** **6.** _____
7. Enter the **smaller** of line 15 or line 16 of Schedule D **7.** _____
8. Enter the **smaller** of line 3 or line 4 **8.** _____
9. Subtract line 8 from line 7. If zero or less, enter -0-** **9.** _____
10. Add lines 6 and 9 **10.** _____
11. Add lines 18 and 19 of Schedule D** **11.** _____
12. Enter the **smaller** of line 9 or line 11 **12.** _____
13. Subtract line 12 from line 10 **13.** _____
14. Subtract line 13 from line 1. If zero or less, enter -0- **14.** _____
15. Enter:
 - \$38,600 if single or married filing separately;
 - \$77,200 if married filing jointly or qualifying widow(er); or
 - \$51,700 if head of household. } . . . **15.** _____
16. Enter the **smaller** of line 1 or line 15 **16.** _____
17. Enter the **smaller** of line 14 or line 16 **17.** _____
- 18a. Subtract line 10 from line 1. If zero or less, enter -0- **18a.** _____
b. Enter the **smaller** of line 1 or \$157,500 (\$315,000 if
married filing jointly or qualifying widow(er)) . . . **b.** _____
c. Enter the **smaller** of line 14 or line 18b **c.** _____
19. Enter the **larger** of line 18a or line 18c. **19.** _____
20. Subtract line 17 from line 16. This amount is taxed at 0% **20.** _____
If lines 1 and 16 are the same, skip lines 21 through 41 and go to line 42. Otherwise, go to line 21.
21. Enter the **smaller** of line 1 or line 13 **21.** _____
22. Enter the amount from line 20. (If line 20 is blank, enter -0-.) **22.** _____
23. Subtract line 22 from line 21. If zero or less, enter -0- **23.** _____
24. Enter:
 - \$425,800 if single;
 - \$239,500 if married filing separately;
 - \$479,000 if married filing jointly or
qualifying widow(er); or
 - \$452,400 if head of household. } . . . **24.** _____
25. Enter the smaller of line 1 or line 24 **25.** _____
26. Add lines 19 and 20 **26.** _____
27. Subtract line 26 from line 25. If zero or less, enter -0- **27.** _____
28. Enter the **smaller** of line 23 or line 27 **28.** _____
29. Multiply line 28 by 15% (0.15) **29.** _____
30. Add lines 22 and 28 **30.** _____
If lines 1 and 30 are the same, skip lines 31 through 41 and go to line 42. Otherwise, go to line 31.