

## Schedule D Tax Worksheet for Schedule J, Line 12 - Continued

(Keep for your records)

**2021**

Name(s) as shown on return

Tax ID Number

31. Multiply line 30 by 15% (0.15) . . . . . 31. \_\_\_\_\_
32. Add lines 24 and 30 . . . . . 32. \_\_\_\_\_
- If lines 1 and 32 are the same, skip lines 33 through 43 and go to line 44. Otherwise, go to line 33.**
33. Subtract line 32 from line 23 . . . . . 33. \_\_\_\_\_
34. Multiply line 33 by 20% (0.20) . . . . . 34. \_\_\_\_\_
- If Schedule D, line 19, is zero or blank, skip lines 35 through 40 and go to line 41. Otherwise, go to line 35.**
35. Enter the **smaller** of line 9 above or Schedule D, line 19 . . . . . 35. \_\_\_\_\_
36. Add lines 10 and 21 . . . . . 36. \_\_\_\_\_
37. Enter the amount from line 1 above . . . . . 37. \_\_\_\_\_
38. Subtract line 37 from line 36. If zero or less, enter -0- . . . . . 38. \_\_\_\_\_
39. Subtract line 38 from line 35. If zero or less, enter -0- . . . . . 39. \_\_\_\_\_
40. Multiply line 39 by 25% (0.25) . . . . . 40. \_\_\_\_\_
- If Schedule D, line 18, is zero or blank, skip lines 41 through 43 and go to line 44. Otherwise, go to line 41.**
41. Add lines 21, 22, 30, 33, and 39 . . . . . 41. \_\_\_\_\_
42. Subtract line 41 from line 1 . . . . . 42. \_\_\_\_\_
43. Multiply line 42 by 28% (0.28) . . . . . 43. \_\_\_\_\_
44. Figure the tax on the amount on **line 21**. If the amount on line 21 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 21 is \$100,000 or more, use the Tax Computation Worksheet. . . . . 44. \_\_\_\_\_
45. Add lines 31, 34, 40, 43, and 44 . . . . . 45. \_\_\_\_\_
46. Figure the tax on the amount on **line 1**. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet . . . . . 46. \_\_\_\_\_
47. **Tax on all taxable income (including capital gains and qualified dividends).** Enter the **smaller** of line 45 or line 46. Also include this amount on Schedule J, line 16. . . . . 47. \_\_\_\_\_

\*If applicable, enter instead the smaller amount you entered on the dotted line next to line 4e of Form 4952.

\*\*If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 12a, before completing this line.