

**Lines 9 and 10 - Application of Itemized Deduction
Limitations on Deductions Property Allocable to
Investment Income Worksheet - *continued***

Form 8960

(Keep for Your Records)

2021

Name(s) as shown on return

Tax ID Number

Part IV - Reconciliation of Schedule A Deductions to Form 8960, Lines 9 and 10 (Individuals Only)

(A) Reenter the amounts and descriptions from Part III, lines 1 - 3.	(B) IF Part III, line 8 is less than Part III, line 4, THEN divide line 8 by line 4 AND enter the amount in column (B). IF the amounts reported on Part III, lines 4 and 8 are equal, THEN enter 1.00 in column (B).	(C) Multiply the individual amounts in column (A) by the amount in column (B). Enter these amounts in the appropriate location on lines 9 and 10.	
Miscellaneous Itemized Deductions properly allocable to investment income:			
<u>Description</u>	<u>Line</u>	<u>Amount</u>	
1. (a) _____	_____	_____	x _____ = _____
(b) _____	_____	_____	x _____ = _____
2. State, local, and foreign income taxes	_____	_____	x _____ = _____
Itemized Deductions Subject to Section 68			
Included on Line 3 of Part III:			
3. (a) _____	_____	_____	x _____ = _____
(b) _____	_____	_____	x _____ = _____